

Gold Coast Retirees Inc

Member Newsletter

MAY 2026

**We are a non-political, not for profit Incorporated Association.
We welcome self-funded or part-pension retirees who seek financial, investment and other information, with stimulating meetings and social activities.**



Dear Members,

I hope you are all well and thriving. It appears that we may be seeing the beginning of the end of the war in the Middle East and we will be spared major disruptions to our fuel supplies. I am optimistic that by June the war will be settled. So, I don't expect that our meetings will be disrupted and I look forward to happier times ahead.

Our website is now operational and Jerome and Danielle from Neotek talked us through its content at our April meeting. If you have not yet logged into the website- the address is – www.goldcoastretirees.org . Please try to familiarise yourselves with the site as more information and photos will be added there in the future.

Our first speaker in April was Dean Moran, who talked about practical ways to maintain strength, mobility, and independence and to educate and empower older members. He introduced us to the Evolt 360 body composition scanner which provides an easy, non-invasive way to better understand key health markers. Complementary passes for sessions were given out and approximately 5 minutes per person was allowed for scans. Members found this a very interesting and beneficial experience.

Our second speaker was Donna Tolley from Attwood Marshal Lawyers. Donna talked about the need to have a current Will and the ramifications of Powers of Attorney. The lawyers from Attwood Marshall gave out handy brochures outlining the requirements for valid Wills and Powers of Attorney in Queensland.

Our final speakers were Matt Rencken and Angus Travers from Clime Investment Management Limited, one of our sponsors. Angus spoke about the current world situation on stock markets and the effects of recent changes to the rules around superannuation, especially Division 296. He explained the recent changes to superannuation taxation and how they could impact your accounts.

Our investor group meeting on the 15th of April was introduced by our group Director Jeff Convine who gave his economic overview and considered the continued impact of the war in the Gulf on the markets both in Australia and overseas. We also had a worthwhile presentation from Gabriel Radzysinski from Sandon Capital (ASX code SNC). For those who missed the presentation, I have placed Gabriel's slides of his presentation on our website. Also please read Jeff's investor group report for more details.

Important Governance Issues

As we are coming to the end of the financial year it is time to seriously consider our AGM and the forthcoming election for our management committee. I would therefore like to **open nominations for all positions on the executive on May 1st and close nominations on the 26th of June**. After consultations with the management committee, I now propose to bring forward the annual general meeting to our July meeting, **namely July the 9th** and combine it with the Christmas in July celebrations. This will allow members plenty of time to nominate and then informally get to know the incoming committee at the July meeting.

At this stage, I plan to re-nominate for the position of President to ensure continuity in the governance of the club. However, if someone else wants the position of President, I shall withdraw my nomination and allow that person to go forward unopposed.

Also, I want to draw members attention to the need to nominate for statutory positions in the club -namely President, Secretary, and Treasurer (and importantly for our club, Investment Group Director) preferably before the 30th June.

I want to reiterate how much I appreciate the many wonderful people who have without recognition or reward helped to set up the club each month and ensure that morning tea proceeds normally. They have been a great support. But after a very difficult year for me I have concluded that as matters stand, and due to health reasons, I cannot see myself going forward as your President for another year without the support of a dedicated management committee and volunteers, similar to what we had at the beginning of the 2025/26 year.

It is vitally important therefore that nominations for all statutory positions are received before the 26th June. In the coming weeks, I will continue to use my best efforts to get members to join the management committee and ensure that the functioning of the club proceeds smoothly in 2026/27. Nomination form is on page 6 of the newsletter.

Finally, let me express my thanks once again to Jeff Convine our Investor Group Director, and Suman Sood for providing our guest speakers in April. And the volunteers, who continue to put out the furniture, set up the electronics and those who aid me and Suman in the kitchen. I will continue to appeal to members of the club to assist with these and many other functions and once again I would like to encourage members to join the executive committee to ensure that the club continues to run effectively for years to come.

I look forward to seeing you all at our General Meeting on the 14th of May. I am in the process of finalising the guest speakers for that meeting.

Best wishes to you and your families,

Mark Mourell

President GCR.



We've gone above and beyond traditional aged care.



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Call 07 5551 6720 | 1 The Crestway, Robina QLD 4226

odysseycommunities.com.au

Meetings are held at Broadbeach Seniors Centre, 23 T E Peters Drive, Broadbeach

Volunteers are asked to arrive at 8:45 am

General Meeting

When: Thursday 14th May 2026 at 9.30 am

President's Address and Reports:

Main Speakers: Assoc. Prof. Dr Jane Smith, Head of General Practice, Bond University MD Program.

Ms Jane Buckley- Physiotherapist for the Australian Para- Olympic Team, 2000 Olympic Games; Bond Academic and Transformer Coach, Bond Business School.

Investor Group Meeting

When: Wednesday 20th May 2026 at 9:30 am

Open Forum: Jeff Convine

Speaker: John Abernethy, Clime Capital.

Volunteers

Morning Tea Co-ordinator:

Volunteers

Morning Tea Co-ordinators:

We all enjoy our cuppa and biscuits for morning tea so if you are asked by our co-ordinators to help, please do. Your help will be greatly appreciated by all members

WELCOME TO RECENT NEW MEMBERS

Ian Hodge, Greg Neal, Christine Todd



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Investor Group Report MAY 2026

With the on-going Iranian conflict dominating media headlines markets have predictably remained on edge. However, surprisingly stock markets both here and in the USA seem to be taking the geopolitical situation in their stride.

The US NASDAQ – the index that reflects the vibrant tech sector more broadly - has taken off in recent weeks leading other indices higher. Despite the numerous problems we are currently experiencing stock markets are close to all time highs on both sides of the Pacific. It is a very different story for the 'real' economy.

The Australian economy, arguably already in a per capita recession – only immigration is disguising the problem – is labouring under the combined problems

of poor productivity, heightened inflation and elevated energy costs, thereby making us uncompetitive in attracting capital and pressuring Australian households -especially poorer ones.

Our well attended April Meeting heard from Gabriel Radzynski from Sandon Capital. Gabriel primarily focused on his LIC's performance. Our usual open forum was lively and I provided my usual (no doubt flawed) overview.

Our May meeting will have Clime's John Abernethy as our guest speaker. John is a master at analysing the 'big picture'. His view of current market conditions will be invaluable.

June sees a member of the Wilson Asset Management team join us for our June 17th meeting.

Look forward to seeing a great turn-out May 20th. Until then, good investing.

Jeff Convine

Director, Investor Group

Sincere Personalised Service Ph 5593 4777

Matthew Rencken (CFP®,SSA, B.com)

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GOLD COAST RETIREES INC.

OFFICE BEARERS' NOMINATION FORM

At our AGM on 9th July 2026 all positions will become vacant & available for nomination. Please complete this form if you wish to nominate for any position(s). Nominations close on Friday 26th June at 5:00PM.

Management Committee

President	Vice President
Secretary	Treasurer, Membership Director
Investor Group Director	Social Director
Guest Speaker Director	Assistant Social Director/Host/Hostess
Assistant Secretary/Treasurer	Advocacy Committee Chair

Non-Committee Positions

Newsletter Editor	Technical advisor
Advocacy Committee member	Sponsor Director

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NOMINEE

Name.....

I wish to nominate for the following position(s):

Signature..... Date

=====

NOMINATED BY

Nominator 1: Name

Signature..... Date

Nominator 2: Name

Signature..... Date.....

In accordance with the constitution nominations close on the 26th June 2026

Note Nominee and Nominators must be financial members. As required under the Constitution, nominees are advised that Gold Coast Retirees Inc. has Public Liability Insurance to the value of \$1,000,000.

Please email to davgeorg@bigpond.com. Or hand to the Secretary or President at the next Meeting.

The current Management Committee wants to encourage members to participate in the running of the Club. We particularly need more ladies on the committee. You may nominate for more than one position and later withdraw your nomination. **The three important statutory positions that must be filled under Queensland Law are President, Secretary and Treasurer** (and ideally for our Club- Investor Group Director and Social Director). **The three statutory positions must be filled by three different individuals, otherwise there is no properly functioning legal club.**

This does not stop members taking up the important roles and being absent for part of the year. Hence, we have reconfigured two assistant positions - Assistant Secretary/ Treasurer and Assistant Social Director/ Host/Hostess- to allow committee members to travel, and fulfill family and personal commitments. Also, to make life easier for incoming committee members, nothing stops us legally from having online committee meetings and phone hook-ups, to give committee members greater flexibility. Many clubs have done this in the past and more are doing this at present. This decreases the need for face-to-face management committee meetings and cuts down the inconvenience and expense for the Club and Committee Members. So, if you are interested in the running of your Club, please show your commitment and nominate for these positions by **June 26th 2026**. We look forward to your continued support.

Mark Mourell, President.

Committee Directory		
Management Committee Members		
POSITION	NAME	EMAIL
President	Mark Mourell	presidentgcr2024@gmail.com
Vice President	Michael Gilsenan	mjgilsenan747@yahoo.com.sg
Secretary	David Wray	davgeorg@bigpond.com
<u>Investor Group Director</u>	Jeff Convine	<u>jeffswag@hotmail.com</u>
<u>Treasurer / Membership</u>	Michael Rapson	Mikerapson44@gmail.com
Newsletter Editor	David Wray	davgeorg@bigpond.com
Social Director	Suman Sood	matashree@icloud.com
Advocacy Chairman	Robert Jeffery	Robertjeffery.cpa@gmail.com
Volunteer Committee Members		
Audio Visual Setup	Arthur Geitenbeek Stewart Jones	Stewartj23811@gmail.com
Hostess	Fay Nelson	fayn878@gmail.com
Library	Joyce Kendall	
Morning Tea co-ordinator (General Meetings)		
Morning Tea co-ordinator (Investor Group Meetings)		

Bank Details: BSB = 014-544, Acct = 466 125 657, Acct name = Gold Coast Retirees Inc.

Disclaimer

Gold Coast Retirees Inc, its officers and members does not provide financial, legal or other advice of any sort. Any information or response to questions or comments given at our meetings, seminars, newsletter, reports, articles or opinions is given for educational and informational purposes only. It is not intended to provide legal, accounting, financial, tax or any other advice and under no circumstances should it be relied upon in that respect. We suggest that you seek the advice of a suitably qualified professional adviser to answer any financial, investment, tax, legal or other questions.

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