

# Gold Coast Retirees Inc

**Member Newsletter**

**APRIL 2026**

**We are a non-political, not for profit Incorporated Association.  
We welcome self-funded or part-pension retirees who seek financial, investment and other information, with stimulating meetings and social activities.**

Dear Members,



I hope you are all well and enjoying the lovely weather we are currently experiencing. March has been a kind month in terms of storms at least here on the Gold Coast. As we move into April, I want to take this opportunity to wish you all a Happy Easter/Passover and hope you enjoy the festivities with your family and friends. May the season bring light and joy into your lives and those of your family members.

I want to update you on our Advocacy activities. I forwarded our concerns to Leon Rebello and had the pleasure of meeting and discussing with Jane Hume, Deputy Leader of the Opposition, of our concerns about changes to the capital gains tax rebate and any other proposed superannuation changes. Jane Hume offered to come out and speak to us if I liaised with Leon Rebello about a possible visit to our club. Given the current restrictions on petrol supplies it may be sometime before this can be arranged. The other matter I should mention is that Bob Jeffery has kindly agreed to return as our advocacy committee chairman, and I will announce his appointment formally at next meeting in April.

I really don't want to talk about the war in Iran, I think there is enough negative media coverage of the conflict. However, I do wish to bring to your attention that our meetings may have to be cancelled if petrol rationing is introduced and members find it difficult to attend meetings. I am very mindful of the difficulties that members may experience-as we could be repeating another COVID situation. I will keep you all posted via email if the situation worsens.

At our general meeting of the on the 12th of March, we had two interesting and engaging speakers in Peta Burton and Steve Sedgman. Peta spoke about her 1000-kilometre trek across the Gulf of Carpentaria and then told us about her business as a physiotherapist specialising in hands. She spoke about her work with hand anatomy and wax bath therapy to enhance functional movement for seniors. Peta gave out vouchers for a free wax hand treatment, and many members took up this benefit. I want to thank Peta for providing this benefit to members and hopefully welcome her back as a member of our club soon. Our other great speaker Steve Sedgman spoke about his trek across North Africa, his adventures and how he overcame difficulties in crossing borders in a reconstructed German troop carrier with some 15 passengers. Steve was an amusing and entertaining speaker.

Our investor group meeting on the 18th of March was introduced by a group Director Jeff Convine who gave his economic overview and considered possible impact of the war in the Gulf on the markets both in Australia and overseas. We also had a worthwhile presentation from Ben Narcyz from Tamin Asset Management. Ben focused on domestic shares on this occasion. Please read Jeff's investor group report for more details.

At our March meeting we also welcomed our new Treasurer Mike Rapson. Mike has taken over for from Arun and will be keeping a close watch on our finances.

At our April meeting I plan to have Danielle Howard from Neotek to demonstrate our new website which is already operational. We will also have two more interesting speakers arranged by our Social Director Suman Sood. It will be great to have Suman back after a well-earned holiday.

Finally, let me express my thanks once again to the volunteers, who continue to put out the furniture, set up the electronics and specifically those who aided me in the kitchen. I will continue to appeal to members of the club to assist with these and many other functions and once again I would like to encourage members to join the executive committee to ensure that the club continues to run effectively for years to come.

I look forward to seeing you all at our General Meeting on the 9<sup>th</sup> of April.

Best wishes to you and your families for Easter/Passover,

Mark Mourell

President GCR.



We've gone above and beyond  
traditional aged care.

*Odyssey* LIFESTYLE CARE  
COMMUNITIES

Take a tour of our community and experience it for yourself.

Call 07 5551 6720 | 1 The Crestway, Robina QLD 4226

[odysseycommunities.com.au](http://odysseycommunities.com.au)

Meetings are held at Broadbeach Seniors Centre, 23 T E Peters Drive, Broadbeach

Volunteers are asked to arrive at 8:45 am

**General Meeting**

**When:** Thursday 9<sup>th</sup> April 2026 at 9.30 am

**President's Address and Reports:**

**Main Speaker:** Dean Moran, also Matt Rankin

**Investor Group Meeting**

**When:** Wednesday 15<sup>th</sup> April 2026 at 9:30 am

**Open Forum:** Jeff Convine

**Speaker:** Gabriel Radzyminski, Sandon Capital  
ASX code (SNC)

**Volunteers**

**Morning Tea Co-ordinator:**

**Volunteers**

**Morning Tea Co-ordinators:**

We all enjoy our cuppa and biscuits for morning tea so if you are asked by our co-ordinators to help, please do. Your help will be greatly appreciated by all members

WELCOME TO RECENT NEW MEMBERS

Brian Rundle, Carol David, Keryn Croxton, Robert Samuels




**OPEN NOW For New Investment**

**GPS Invest Pooled Fund    GPS Invest Private Fund**

**at 7.00% p.a.    at 7.50% p.a.**



-  Interest paid monthly.
-  No retail investor has ever incurred a capital loss.\*  
\*Past performance is not a reliable indicator of future performance.
-  No fees to investors.
-  Pooled, Select, and Wholesale options available.

 1800 999 109

 [info@gpsinvest.com.au](mailto:info@gpsinvest.com.au)

 [www.gpsinvest.com.au](http://www.gpsinvest.com.au)

The GPS Invest Pooled Fund ("Fund") PDS is issued by GPS Investment Fund Limited (AFSL: 383080) ("GPS"), and the PDS and TMD for the Fund are available at [www.gpsinvest.com.au/resources/](http://www.gpsinvest.com.au/resources/), or by calling 1800 999 109. You should obtain the PDS, and consider whether the Fund is appropriate for you, before investing. Past performance is not a reliable indicator of future performance. An investment in the Fund may achieve lower than expected returns, is not a bank deposit, and investors risk losing some or all of their principal investment. The Fund has limited withdrawal rights. Withdrawal offers will generally be made quarterly, subject to available liquidity. Refer to the relevant PDS for more details.



## Investor Group Report APRIL 2026

This last month's meeting, coming as it did, after the beginning of the Iranian conflict, was sure to cover important and controversial issues.

Both our presenters, Ben Narcyz & Ron Shamgar, from Tamin Asset Management, have strong connections with the Middle East, Israel in particular, and as a consequence their insights were particularly interesting.

The Iranian conflict has seen the oil price spike – now regularly over \$100 - with shipping in the Straits of Hormuz threatened with drone and missile strikes by Iran forces in retaliation for the US and Israeli attacks on Iran.

The March meeting also probed Australia's energy dependency more generally. One economist described our current situation as "epic stupidity" - given that we are rich in energy resources and yet now find ourselves at the end of a long supply chain due to poor planning and green policies by various governments, both state and federal. Even fertiliser supplies are precarious.

The month also saw the RBA lift the cash to 4.1%, with the RBA governor making it clear that government spending had contributed to the upward move.

April's meeting will hear from Sandon Capital's CEO Gabriel Radzyski. With a track record of being an activist LIC manager, shaking up management of underperforming companies, Gabriel will be worth hearing from.

Look forward to seeing a great turnout April 15<sup>th</sup>. Until then, good investing.

Jeff Convine

Director

Investor Group

**Subject:****ANTS****LET'S LAUGH AWAY OUR STRESS WITH ANTS**

1. 5 ants + 5 ants = Tenants
2. To bring an ant from another country into your country = Important
3. Ant that goes to school = Brilliant
4. Ant that is looking for a job = Applicant
5. A spy ant = Informant
6. A very little ant = Infant
7. An ant that uses a gun = Militant
8. An ant that is a specialist = Consultant
9. A proud ant = Arrogant
10. An ant that is cruel and oppressive = Tyrant
11. An ant that is friendly and lovely = Coolant
12. An ant that has changed from evil to good deeds = Repentant
13. An ant that accumulated so much food in summer for use in winter = Abundant
14. An ant that isn't willing = Reluctant
15. An ant that keeps financial account = Accountant
16. An ant that occupies a flat = Occupant
17. A huge ant = Giant
18. An ant that is important = Significant
19. An ant that has big legs = Elephant
20. A sarcastic ant = Mordant
21. An extremely fast ant = Instant
22. A noisy ant = Rant
23. An ant that doesn't keep moving = Constant
24. A dirty ant = Pollutant
25. An ant that annoys = Irritant
26. An ant that lacks knowledge= Ignorant
27. An ant that can take anything without complaining= Tolerant
28. An ant that wastes resources= Extravagant
29. A very careful ant = Vigilant
30. An ant that maintains good odour = Deodorant
31. An ant that finds it hard to move = adamant
32. An ant that refused to move = Redundant
33. An ant that is into business = Merchant
34. A Political ant = Aspirant
35. An ant that sues someone to court= Complainant
36. A happy ant = Jubilant
37. An ant that is patient - tolerant
38. An ant that does not cooperate - recalcitrant
39. An ant that doesn't agree easily - reluctant
40. An ant that runs away from school unjustified -Truant

The Gold Coasts Longest Serving Family Owned Funeral Business.

Sincere Personalised Service Ph 5593 4777

[www.newhavenfunerals.com.au](http://www.newhavenfunerals.com.au)



**Matthew Rencken (CFP®,SSA, B.com)**

Private Wealth Adviser

Clime Investment Management Limited

P 07 5551 0915 | [www.clime.com.au](http://www.clime.com.au)

8/4 Sixth Avenue, Palm Beach, QLD, 4221 PO

Box 1089, Elanora, QLD 4221

Clime Private Wealth Pty Ltd is an Authorised

Representative (AR Number 1263076) of Madison Financial Group Pty Ltd ABN 36 002 459 001 AFSL 246679).



## Committee Directory

### Management Committee Members

<u>POSITION</u>	<u>NAME</u>	<u>EMAIL</u>
President	Mark Mourell	presidentgcr2024@gmail.com
Vice President	Michael Gilsenan	mjgilsenan747@yahoo.com.sg
Secretary	David Wray	davgeorg@bigpond.com
<u>Investor Group Director</u>	Jeff Convine	<u>jeffswag@hotmail.com</u>
<u>Treasurer / Membership</u>	Michael Rapson	Mikerapson44@gmail.com
Newsletter Editor	David Wray	davgeorg@bigpond.com
Social Director	Suman Sood	matashree@icloud.com
Advocacy Chairman	Robert Jeffery	Robertjeffery.cpa@gmail.com

### Volunteer Committee Members

Audio Visual Setup	Arthur Geitenbeek Stewart Jones	Stewartj23811@gmail.com
Hostess	Fay Nelson	fayn878@gmail.com
Library	Joyce Kendall	
Morning Tea co-ordinator (General Meetings)		
Morning Tea co-ordinator (Investor Group Meetings)		

**Bank Details:** BSB = 014-544, Acct = 466 125 657, Acct name = Gold Coast Retirees Inc.

## Disclaimer

Gold Coast Retirees Inc, its officers and members does not provide financial, legal or other advice of any sort. Any information or response to questions or comments given at our meetings, seminars, newsletter, reports, articles or opinions is given for educational and informational purposes only. It is not intended to provide legal, accounting, financial, tax or any other advice and under no circumstances should it be relied upon in that respect. We suggest that you seek the advice of a suitably qualified professional adviser to answer any financial, investment, tax, legal or other questions.

All information provided at our meetings, seminars, or contained in our newsletter, or website has been obtained from sources available in the public domain. As such we do not warrant or guarantee its accuracy, reliability, quality, completeness, currency or validity, nor are we responsible for any errors or omissions in information presented by members, guest speakers or sponsors. We do not endorse or verify any information or product and will not be liable for any direct, indirect, incidental, consequential, or any other damages or loss of any kind incurred out of or relating to the use of the information or product provided. This includes any personal loss or damage, business interruption, lost profits, or any other pecuniary loss, whether in an action in contract, negligence, or other tortious action and even if we have been informed of the possibility. We disclaim all express, implied and statutory warranties (so far as is legally possible) of any kind.

